



Hyperoptic Ltd
Kings House
174 Hammersmith Road
Hammersmith
London W6 7JP

Hyperoptic Ltd

Mid-Year Update Report for the Six Months to 30 June 2026

The Company's strategy is to deploy and operate a fibre-to-the-premises (FTTP), or "full fibre", network in buildings and geographic areas with high customer and acquisition potential, with a focus on subscriber acquisition, revenue growth and delivering an outstanding customer experience. Hyperoptic's objective is to be the broadband provider of choice for residents and businesses, providing reliable connectivity supported by award-winning customer service.

The results for the six months to 30 June 2026 show that Hyperoptic continues to deliver on its strategic ambitions. Building on the momentum achieved during 2025, the Company continued to grow its customer base and revenues while maintaining strong cost discipline and improving operating leverage. Revenue and customer growth remained strong during the period, supported by increasing penetration across the existing network footprint and continued demand for full fibre broadband services.

A significant milestone was achieved during the period as the Company's network surpassed two million homes and businesses passed, reaching Hyperoptic's long-term network expansion target. Having successfully established one of the UK's largest alternative full fibre networks, the Company is increasingly focused on accelerating customer acquisition and penetration across its existing footprint to drive future growth and profitability.

Financial performance continued to strengthen during the period. Hyperoptic maintained high revenue-to-EBITDA conversion and disciplined cost management, resulting in annualised EBITDA of approximately £90 million by the end of the first half of the year. The Company is on track to deliver annualised EBITDA of approximately £110 million in the full year ending 31 December 2026, reflecting continued operational efficiency and the scale benefits of its growing customer base.

During the first half of 2026, Hyperoptic also continued to develop new routes to market, preparing for the launch of its off-net retail proposition in the third quarter of 2026. This will extend Hyperoptic's reach to approximately 1.8 million additional homes, complementing growth across the existing network and supporting the Company's ambition to double its customer base by 2030.

Innovation remains a key strategic priority. During the period, Hyperoptic strengthened its leadership capabilities with the appointment of a Chief AI and Technology Officer, reinforcing the Company's commitment to leveraging artificial intelligence and technology to improve operational efficiency, customer experience and future growth opportunities.

Customer satisfaction remained strong throughout the period, reinforcing Hyperoptic's position as one of the UK's most trusted broadband providers. The Company surpassed 39,000 five-star Trustpilot reviews and maintained an overall Trustpilot rating of 4.6 stars. Hyperoptic continues to hold more five-star Trustpilot reviews than the UK's three largest broadband providers combined. This commitment to delivering exceptional customer



Hyperoptic Ltd
Kings House
174 Hammersmith Road
Hammersmith
London W6 7JP

experiences was further recognised through Hyperoptic being named Which? Great Value Broadband Provider for the third time.

Strong customer advocacy continues to support the Company's growth strategy alongside its extensive network of commercial partnerships. Hyperoptic works closely with developers, social housing providers, local authorities and property owners to expand access to full fibre connectivity. The Company maintains relationships with more than 50 councils across the UK and continues to strengthen its new-build channel through partnerships with nine of the UK's top ten residential developers, positioning the business well for continued customer growth across both existing and newly connected communities.

Hyperoptic remains committed to delivering this growth responsibly. During 2025, the Company reduced CO₂ emissions intensity per subscriber by approximately 28% and reduced the size of its vehicle fleet by approximately 20%. The business continues to support digital inclusion through social tariffs, free broadband connectivity for community hubs and partnerships with councils, housing providers and digital inclusion charities.

The Company also continued its wider social impact initiatives during the period. Hyperoptic's partnership with The King's Trust has now entered its fourth year, while colleagues in Belgrade continue to support SOS Children's Villages through volunteering, fundraising and mentoring activities. These programmes reflect Hyperoptic's commitment to creating positive outcomes for the communities in which it operates.

Looking ahead, Hyperoptic is well positioned to capitalise on the UK's ongoing transition to full fibre connectivity. The Company's focus for the second half of 2026 will be on accelerating customer acquisition, increasing penetration across its existing footprint and successfully launching its off-net retail proposition, which will expand its addressable market by a further 1.8 million homes.

Supported by continued investment in technology, AI-driven efficiencies and strong operational discipline, Hyperoptic remains focused on achieving sustainable, profitable growth while maintaining the award-winning customer service that has become a hallmark of the business.

Signed on behalf of Hyperoptic Ltd

Signed by:

9873F50176B9447...

Sam Horrocks, Chief Financial Officer and Director