



Hyperoptic Ltd  
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## Hyperoptic Ltd

### Mid-Year Update Report for the Six Months to 30 June 2021

The Company's strategy is to deploy and operate a fibre-to-the-premises (FTTP) or 'full fibre' network in buildings and geographic areas with a high customer acquisition potential.

Hyperoptic is on a mission to be the broadband provider of choice for partners, residents and businesses alike, giving its users the connectivity they deserve, underpinned by five-star customer service. Hyperoptic continues to successfully expand its FTTP network reach by working as a true partner to property owners, developers and professionals, designing and installing dedicated fibre infrastructure to new buildings and existing developments.

The results for the six months to 30 June 2021 show that Hyperoptic is delivering on its ambitions. The Company continued to grow its full fibre network, turnover and customer base compared with both the previous six-month period and the six months ending 30 June 2020. This growth was driven by both the continued increase in homes passed during the period as well as an increase in penetration of the existing network footprint.

To support its full fibre network growth plans, Hyperoptic significantly increased its total capital investments for the six months to 30 June 2021 compared to both the previous six-month period and the six months ending 30 June 2020. Although Covid-19 continued to impact network build operations in the first half of 2021, the impact was considerably less than that experienced in 2020 and the company has put in place effective plans to maintain operational effectiveness during any period of restrictions, with a focus on safety measures for employees and customers alike.

Hyperoptic's services are now available across 57 UK towns and cities. It has recently agreed nationwide partnerships with the biggest housebuilders in the UK — including Barratt Homes, CALA Homes, and Avant Homes — where its fibre broadband will be installed as standard as part of the build process for all new build homes. It now has over 250 developer partnerships across Britain and is also working with over 50 councils to install its services into existing and new social housing properties.

Hyperoptic is committed to scaling its business responsibly, ensuring that staff, customers and suppliers are all treated fairly and with respect and kindness. The company passionately believes in giving back and has a coordinated approach to managing social and economic issues.

In January 2021 Hyperoptic launched a free broadband service for families to enable children that don't have access to adequate connectivity to easily access virtual education resources and learn from home. It also launched 'Hyperoptic's Fair Fibre Plan', a new affordable tariff for people on specific means-tested benefits to get access to discounted rates on monthly rolling packages.

As well as investing in its network and product propositions, Hyperoptic is also dedicated to developing its management teams at all levels. At a senior management level, Hyperoptic appointed a new Chief Financial Officer in April 2021.

Signed on behalf of Hyperoptic Ltd

A handwritten signature in blue ink, appearing to read "R Woodward", written over a horizontal line.

Richard Woodward (Director)